

## GENERAL TERMS AND CONDITIONS OF SALE, DELIVERY AND PAYMENT

Euro Optics B.V.  
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The Netherlands

### Article 1 – Applicability

These terms apply to all offers, agreements, deliveries and services of Euro Optics B.V. unless otherwise agreed in writing.

### Article 2 – Offers

- A. All offers are non-binding unless stated otherwise.
- B. Agreements are only binding after confirmation.
- C. Order confirmations are deemed accepted unless objected to.
- D. Costs for quotations may be charged if no order follows.

### Article 3 – Amendments

- A. Changes must be submitted in writing.
- B. Price adjustments may apply.
- C. Delays due to changes are not the liability of Euro Optics.

### Article 4 – Execution

- A. Euro Optics determines execution.
- B. Third parties may be engaged.

### Article 5 – Additional Work

- A. Additional work up to 10% may be charged.
- B. Above 10% requires consultation.
- C. Reduced work may be partially charged.

### Article 6 – Prices

- A. Prices are net.
- B. Additional delivery costs apply if applicable.
- C. Prices are based on contract date.
- D. Cost increases may be passed on.
- E. Cancellation may be possible in case of price increases.

### Article 7 – Client Obligations

- A. Client must provide necessary information.
- B. Execution may be suspended otherwise.

#### Article 8 – Delivery

- A. Delivery times are indicative.
- B. Risk transfers upon shipment.
- C. Goods not accepted remain at client's risk.
- D. Returns only upon request.

#### Article 9 – Security

- A. Security may be required.
- B. Non-compliance may lead to termination.

#### Article 10 – Payment

- A. Payment is immediate or by transfer.
- B. Payment term is 14 days.

#### Article 11 – Default

- A. All amounts become due immediately.
- B. Interest may be charged.
- C. Agreements may be suspended.
- D. Collection costs apply.

#### Article 12 – Retention

Goods may be retained until full payment.

#### Article 13 – Retention of Title

- A. Ownership remains until payment.
- B. Penalty applies for breach.
- C. Goods must be insured.

#### Article 14 – Force Majeure

- A. No liability in force majeure.
- B. Termination possible if permanent.
- C. Suspension if temporary.

#### Article 15 – Liability

- A. No liability for indirect damage.
- B. Liability is limited.

C. Damages may be remedied.

#### Article 16 – Complaints

A. Must be submitted in writing.

B. Invoice complaints also in writing.

C. Minor deviations not valid.

#### Article 17 – Warranty

A. Manufacturer warranty applies.

B. Additional costs excluded.

#### Article 18 – Termination

A. Ends upon fulfillment.

B. Termination with notice possible.

C. Immediate termination possible.

D. Damages may apply.

#### Article 19 – Limitation

Claims expire after one year.

#### Article 20 – Disputes

A. Court at registered office applies.

B. Dutch law applies.